

World Migration Crisis: Millions on the Move

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## Blood Stains South African Hustings



By Paul Tajlor
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 See UNREST, Page 2

## 11 Are Reported Killed in Lagos Unrest


 will ente Interaational migration has besome an im-
porranit factor in the world econoury. be agan-
 ing on intemational miderition wo finanoe See MOVE, Page 2

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| Italian Bus Plunge |  |
| Kills 15 in Dolomites |  |
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| Austrian border, and carcered down an embankment mio a river. |  |
| Busfnes3/Flnance. |  |
| Northriest Airfines reached 3n accord with pilots. Page 13. |  |
|  |  |
| Krupp plans to lay off 11,000 workers this year. Page 15 |  |
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| Book Review Page 6. |  |
| Crasword Pre Page 20. |  |
| Wealher Page 20. |  |
| Dow Jones Trib index |  |
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See

## Tokyo Firmly Rejects <br> Clinton's Approach To Closing Trade Gap

By Daniel Williars and Ruth Marcus   Tuesdyy, the dyy before be peaning of the summin mexing of the Group of Seven indus- trialized natioas.  <br>EC Also Gets No Concession From Japan


 might be resolved during ihe summit talks, as
M. Cinon had once plamned










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 do that", "a Foreiga Ministry official used mor
 Mr. Clintor has defined reducing the crad
deficit winh Japan as a kcy to his effort revitalize the American econoomy and creala
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concrete accomplishment that he will be shle $\omega$ point to on bis rectum home. The Jomestic
political importance of rcalaions with Japan
 den Gcorge Bush r rusurded from a rrip 10 To
tyo with litle to show for his effors to reduce See SUMMIT, Page 4

[^0] TOKYO-Lacking clout on the inter.

 that might help ratiure the Communitys
biluteral ruade gap or improve accoss for In an apt rerlection of Europe's oan
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 declaration aimed at closer relation
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the 12 -nation blocis hopes of playing

 once omipresent president of the EC
Commission, who has faded fom the
limelight and is mable wo atend this See EC. Page 4
$\qquad$ Ciatoon began huilding relationships with
Japanese opposition leaders.
Page 5 . Working offstasee The U.S. forcigg policy
whiz W. Anthony Lakc.

Kohl, PredictingRecovery, Says Bottom Has Been Hit

By Brandon Mitchene FRANKFURT-Chancellor Helmut Kobl.
buyed by blitest Budesbank cut in inierest
 serenading a G German reowvery.
"There are signs ins of the West German eoon
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## Warts and All, Drawing <br> By Michelangelo Booms

## By Souren Melikian

 LONDON - A Michelangelo drawing in an Old Master drawing
The J . Paul Gery Museum in Malibu,
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At the same lime, however, these are ble same leaders who long reciused to acknowledgec
that here was a recession and oconomists are
 "We wouldn't say the economy is going to conomis at Deunsche Bank Rescarch. ‘Evenil we get a recovery by the end of the year, it will
be a weak recovery with handly any posiive mpulses for the eion markec
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Fediden Fecieral Labor Orfice stausisisis acceasced nd witlat 217 million or 7.8 perceni, In

 orders go West Genman indoustry. redijoonseed fiat
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 rial orders because of several extraordinary
lare orders in May
The Mr The third quarer will also be weak and put a Par of difiriculy in pronouncing the econoIndustrial orderss are considered a leading
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ment and industral prouction a aso still weak, rec considered lagging indicacors. puh the most rebiable, arive so late that they
All indicalors agree that the German econosotiom. West German unemployment in June was up
 up 40 percenc L
Industrial orders, while rising, were siill Sown 8.1 percent in May from a year eartier. Suct figures, espocially unemployment con-
tinue to overshadow a recovery. which Mr. See KOHL, Page 11

Germany Suspends Its Chief Prosecutor
(Handling of Shooting Scandal I Is Faulted by Justice Minister



## Even Sarajevo's Hospital Is a Casualty




 and



| ries during and after heir arrest on Jume 2 ment into Macedomin, another former Yugoslav reproblic in readiness for the errivil of the firss U.S ground troops assigesed to former Yugoslavia by President Ball Climon <br> A planes bronght in a firit truck, a jeep and for the 300 -strong force, due to antive in midJuly. <br> A U.S. spokerman said the flights would continue throughout the week The troops are acting as United Nations peaceckegpers to stop the war in former Yugostavia from spreading to Macedonia <br> - A UN-sponsored meeting to discouss prolection of Bosnia's six "safe areas" was canceled after the senior Croatian and Serbian commanders did not appear. ( Reuters, AP) |
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## Abkhavia Rebel Gain

 Leads to Martial Law
## STATESIDE/THE OFFICER AND THE PRIVATE

## Crafting of the Budget Bill Unites a Democratic Odd Couple

| By:David E Rosenbaum Hi lark Thas serice WASHINGTON - They seem like an 0 vill be Le cenceral figures in the conal versiconicarence that will wite the Sent packitgel \#aiel Patrick Moynibsn, the hie chairman of the Finance Conmit fessor an: amthor and a diplonat Rep <br>  ratheder. <br> Mr. Moy inhan, it is seid on Capitol Hin <br> wMrten more books (16 at last count) cocentric seniators's pockelsts he can pict <br> Their perronaliiess are so different has up to their dammting chatlenge - <br> use amd the Sinate inits one mesure tan be approved by both hoosess in |
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In Canada Forces, Easy Transition to New Gay Policy

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Away From Politics


















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Quoto/Unquots




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## Commanding Water On the Mississippi

By Keith Schneider Rock sill in mine -







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\section*{Page 4 <br> Offstage: The Policy Whiz <br> U.S. National Security Adviser Sets Tone <br> |  |  |  |
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INTERNATIONAL HERALD TRIBUNE, WEDNESDAX, JULY 7, 1993


SUMIMIT: Tokyo Rules Out Clinton's Approach to C







EC: Brussels Fails to Wring Concessions From Japan in Bilateralt taths


EC: Brussels Fails to Wring Concess


People at the top read the Trib. Heralowiceribune

GATT Crossroads: Final Opportunity To Avert Trade War?






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|  | gged the hotef whetie he was plamed to stiay Bat $\bar{I}$ US. Embacsy spockespusin said, "We do nol know what he is doing." |
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| some 250 rooms as our hofer after the explosionin alt the Grand Fyatr hotel" He said most members of the U.S. advance team had inoved |  |
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|  | to the hotel, but addea that it was not known whiether Mr. CTinton himsedf woald stay there. |
|  | Tisce people were hiar wien al bolier rocmi explosion rocked the Grand Hyati cariy Mondiay. <br> [AP, Revters) |
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|  | SEOUL-ML Chincou has canceled 2 visit 10 watch a professional bascball game here at the iequest of Sound Korean security aunhorities, but no one is seyyigg why |
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|  | oppose a U.S. demand that more U.S. Larim products. be allowed into <br>  |
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|  | BALTMMORE-Chesea Cinton and some of her firiends didn't go to Jeppan with her farther afiex all, buit she made the netws amyway. |
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|  | newspaper reported Tuesday. |
|  | In a "Wayne's. World" sketch, characters Garth and Wayne suggested Chelsea is nol as attractive as Vice President Al Gores daughters. Mive Myer who plays the part of Wayne, wrote an |
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| panLeaders U.S. Won't Push |  |
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| Want Change :. : | UN Seat for Jap |
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| TOKYO - More than 83 percent of Japarese company chiefs say they wamt a change |  |
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| in government after the Joly 18 general eleccioin, a poll pabIiched by the dally Nion Kciai Shimbun ou Tuesday |  |
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| showed |  |
| But they made it clear that they hoped for evolutionary, not revolutionary, change |  |
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| Almost 55 pectent of. re- |  |
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Clinton, Seizing the Moment, Courts the Likely New Leaders


#### Abstract

By David E. Sanger.     MTC Japanese publir was sanstixed by images of    While Mr. Clinon ssid chat be "iakes no position" bur endorise be meflorst by pecem partios and rebel      triour county and in niter induswivizeod democra        ammei particularly at Japan's menacing ncighbor. Vorth Worth Kerea  was not ucrtb viung vo ame past the dozens of hari-  simpls stopped. Mr. Cunwois tone here was cleariy different from      spccive. Them stuck: bh bow much this is a hrece   achiere a broad Irade and economic framework When he When he and Mr. Mixyaza met io April, thev  tie abouit specifict scoturs of exch ohber's exinomin. But Officials raveling aith Mr. Clinton sadid that hey were in no rush and would rather lease Tokso this  con much Bu it was nol yee elear wheter the Amern- ans or thapanes would have more at sake if the ncgutiaions failed. Mr. Clinoo would have of face Congress, where heere are calls so immedietely limit Japan' $S 55$ billion hanterel rade surplus with thic united Sarats. But Mr.  


## Aterald erribure

## A Court for World Outlaws

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## Democracies in Renewal



## Other Comment

The Right Medicine for China Clinton on the Tokyo Stage

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proah will be infective. A deft balancing
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- Businees Times Singeaporel


## 'Cynicism Is a Luxury We Cannot Afford'



## In Tokyo, Familiar Problems and Little Optimism













A Winmer
But Also

## Don't Bet on Trade Breakthroughs at the Summit

| P dersectrany for intercastional arfairs, Lawrence Summers, zave a good taik in Ioxyo of Juse tion. the Keidanren, anticipsting the Group of Seven anecting in that citytis weck He said that the United this werck. He said thas the United ureatuent for Andericas industries but for s eereral cpeaing of Japaers and investers. | By William Pfa |  |
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International Herald Tribune


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Sri Lanka Was First


## WHEN ADVERTISING DOES ITS JOB, MILLIONS OF PEOPLE KEEP THEIRS.





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Good advertising doesn't just inform: It sells. It helps move product and keep businesses in business. Every time an ad arouses a consumer's interest enough to result in a purchase, it keeps a company going strong. And it helps secure the jobs of the people who work there. Advertising.Thats the way it works.

The 'Collateral Damage': Fathers, Mothers, Friends





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## LONDON THEATER

Mamet, Pinter and the Perils of PC


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## BOOKS

MONOPOLESS OF LOSS By Adam Mars-Jones 25 pages $\$ 21$. Knopf.
Reviewed by Reviewed by
Jonathan Penner





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## From chemistry to candy bars, more global compat

BECAUSECitibank forges solid, long-term relationships with its customers-over 70 years each with Dow and Nestlé.

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es choose Citibank than any other bank.
-15yconsecutive years. BECAUSE no other h. Citibank's expertise and experience in emerging
markets-over 90 years in Asia, and 75 years in Latin America. BECAUSETHECITINEVERSLEEPS ${ }^{\mathrm{sm}}$

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# BUSINESS 



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Big Players Come to Visit A Small Weeky Hanoi
by Keindaryth.

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CURRENCY \& INTEREST RATES










## Investors Return to Latin America

Foreign Fund Inflow Totaled \$57 Billion Last Year


## Temps Skew U.S. Manufacturing Data

## By Louis Uchitelle

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## Chinese Currency

 Adds to Its Gains



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## Northwest Pilots Agree on Plan

 To Avert Crisis

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Egypt Wins Paris Club Debt Cuts

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D
uring the Renaissance. rusted advisors helped and protect the interesss of privar individuals. The role demanded judgment, commitment and skill. Today, clients find that same personal service at Republic National Bank. We helieve that banking is more about people than numbers. If's ahout the shared values and common goals thar forge strong bonds between
banker and client. Ir's also about
building for the future, keeping assets secure for the generations to come.
This client focus has contribured to our leading position in private banking. As a subsidiary of Safra Republic Holdings S.A. and an affiliare of Republic New. York Corporation, we're part of a global grour with more than US $\$ 4$ billion in capital and US $\$ 46$ billion
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o grow substantially, a tescamen o the group's strong balance heers, risk-averse orientarion and entury-old heritage.
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REPUBLIC NATIONAL BANK OF NEW YORK(SUISSE) SA



Page 14
INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, JULY 7, 1993
MARKET DIARY
Stocks Buffeted By Rise in Rates


## Worries Over Inflation Spark Rise in Dollar


 resurgent inflation could prompt
aterest rates.
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## WORLD STOCK MARKETS



## U.S./ATTHE CLOSF

 Apple Computer to Cut $2,500 \mathrm{Job}$. ${ }^{2}$

 ABN to Buy Bank for $\$ 500$ Million


 MCI Talks to Tele-Communications

 For the Record
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Precious Metals Prices Climb



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## Czechs to Sell Arms Again

Vow to Give Up Export Profits Called Naive

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EC to Take 2 Membersto Court Over Asia Trade

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French Leader Sees Slump Worsening, But Bars Stimulus







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Very briefly:
 - Oxmpic Aimays managing dircior. Emanuel Fhenakis. resigned for
 - Briain's largest venure capitas company. 31 Group PLC said prelax
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- Erono Disney SCA named Bruno-Luc Banton to the new position of vice
presiden for strategic alliances.

 - Loodon's stook exchange sad it sel up a proup to review and update its
guidelines governing companies retesse of martc--seasitive informaion





| TODAY's <br> BUSINESS MESSAGE CENTER <br> Appears on Page 9 |  |
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holiday rentals

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## With Loan Ban Eased, Hanoi Awaits New U.S. Step



## Tokyo Stocks' Political Anxieties Fade

Investors Now Expect Elections to Have Little Impact
By Andrey Pollack






## 'We're not seeing as

 negative an impact on have."Mineko Sasaki-Smith, senior economisL Morgan Stanley Japan. hat hee Pank of Japan might be about to sdiscount rate. That rate which bhe central
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 Even the Socialist Party, which the corpo--
sate world fears the most, is not strongly antibusines and in any coss would have to boe
come mone moderate if it wanted to share power in a coalioion. Still, here is bound to be movement io the markels a aiter he election stocks will probazshowing and go down il the vote is is less
decivive -or, io particular, if the Socialiss
do well. do well.
On Lhe ohber hand, said Susumu Kato,
chief economist for CS First Bosto in Tochief economist for CS FIrst Blosum in Toer, it might be more IIzely than he Liberal
Democrats to try to stimulate the conomy


Success of Yankee Bond Feathers Petronas's Cap

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HONG KONG - Salomon Br
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lis. company, private issue of 10 year notes with a
6.875 priventc coupon marks the first ime that a company hased m Southeast Asia has raised
funds in the United States under a revent rule

## Japanese Rate Cut Expected to Follow Upcoming Election







 - Timmois siride surplos fell by 36 op percent from the tigures year earlier: to 3333 bilion, in the first haf of this year. - Hapmin Carp, one ef Japan"s major constriction companies, reported

## 24-Hour Strike at Hyundai

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## Bernès Is Jailed In Valenciennes




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Another Record for Carl Lewis：$\$ 100,000$ for 30 Seconds in Lausanne

## PEANUTS












# SPORTS BASEBALI 

By Tony Kormheiser


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and loses, 30 . - Sept. 6 - Cincinnasi Reds lose 12 hh straight: Davey - Sept. 10 - Ben McDorazd pitches a scocand straigh
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- Oct. 2 - Piraz Hut blimp lands on Stea Sladium
- Major league owners insist they are close oo seleccing




## Golden State's Golden Boy

'But Can Webber Save Coach Nelson? By Tom Friend

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## As West Rises, East Sinks: That's How It Is in the AL

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## SIDELINES

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## OBSERVER

## That's Entertainment

By Russell Baker TEW YORK - What passes $\begin{gathered}\text { lence on film, tube or slage is that } \\ \text { to be aristically ffecrive it must }\end{gathered}$

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Arsenic and Old Paintings, a Whodunit
By William H. Honan
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Charles Willson Peale's 1817 "Portrait of Raphaelle Peale," at left,
and his 1824 "Self-Portrait with Paint Brush". possible rwres to his son bur neerer, so far considerod io be numerous indications of














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[^0]:    By Steven Brull

